



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Health, Employment, Property & Casualty Insurance Fund

BOARD MEETING DATE: May 7, 2024

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Health, Employment, Property & Casualty Insurance Internal Service Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 7th day of May, 2024

Requesting Department: Budget
Budget Amendment Item: Realize Revenue and Increase Expenditures

Description:
The increased budget will cover claims and insurance administration in excess of existing budget. Additionally, this amendment establishes \$155,265 in Interfund Transfers to cover the cost of remount and repair of a fully insurance ambulance. No new county funds are required.

Funding Source:
This amendment realizes revenues from rebates and projected premiums and appropriates fund balance from the Internal Service Fund. Included within the amount is assumed insurance proceeds for the remount and repair of a totalled ambulance.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Enterprises - Health, Employment, Property & Casualty Insurance Fund		\$ 5,300,000
Interfund Transfer		\$ 155,265
Sales & Services	\$ 3,455,265	
Appropriated Fund Balance (of the Health, Employment, Property & Casualty Ins. Fund)	\$ 2,000,000	
TOTAL	\$ 5,455,265	\$ 5,455,265

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board